In the High Court of Punjab and Haryana, Chandigarh.

C.W.P. No.7047 of 2007

Date of Decision: 11.5.2007

Krishan Kumar Bedi

…Petitioner.

Versus

State Bank of India.

…Respondent.

CORAM: HON'BLE MR.JUSTICE M.M.KUMAR
HON'BLE MR.JUSTICE RAJESH BINDAL

Present: Mr.S.S.Chopra, Advocate
for the petitioner.

JUDGMENT

M.M.KUMAR, J. (ORAL)

The instant petition filed under Article 226 of the Constitution prays for issuance of a writ in the nature of mandamus directing the respondent to accept N.P.A. amount in the accounts of M/s Bedi Tools and M/s D.S. Fasteners and to settle these accounts as per guide-lines circulated by the Reserve Bank of India vide its No.RBI/2005/153 RPCD.PLNFS.BC No.39/06.02.31/2005-06 dated 3.9.2005 (Annexure P3) for One Time Settlement by accepting 25% of N.P.A. Amount within one month from the date of acceptance of the bank, as per R.B.I. Guide-lines.

For the relief claimed in the instant petition, the petitioner has already made various representations dated 18.1.2005, 25.9.2005, 30.3.2006, 31.3.2006, 18.6.2006, 20.3.2007 and lastly on 31.3.2007 but no

decision has been taken on the same by the respondent.

Without going into the merits of the case, we deem it just and appropriate to direct respondent to take cognizance of the representation dated 31.3.2007 (Annexure P10), sent by the petitioner and decide the same expeditiously preferably within a period of two months from the date certified copy of this order is received. It shall be appreciated if a speaking order is passed.

Petition stands disposed of in the above terms.

(M.M.KUMAR)
Judge

May 11, 2007 **(RAJESH BINDAL)**
dkb **Judge**